



December 2025

All LIHTC/CE/TCAP Developments

RE: 2025 Annual Report

Dear Owner/Agents,

The 2025 Annual Report for Low Income Housing Tax Credit, Credit Exchange, and properties funded under the Tax Credit Assistance Program (TCAP) is due **April 15, 2026**.

If the owner is electing to defer the credit to the year following the placed in service year (as elected in part II of the Form 8609, line 10a), please submit the Owner's Certification of Non-Credit Election. This form must be signed by the owner and submitted to KHRC by the Annual Report deadline. If this election is made no other documentation is required.

Owners must complete the Annual Report process for each active allocation in their portfolio, including properties in the Qualified Contract period. The Annual Report will cover the period of January 1 through December 31, 2025. Forms needed to complete the 2025 Annual Report are available at: <https://kshousingcorp.org/housing-partners/khrc-housing-compliance/>. They can be found under Low-Income Housing Tax Credit, under LIHTC Annual Report Forms.

In addition to this letter, the annual compliance fee invoice has been uploaded to the Procorem work center. A task has been set with a due date of **April 15, 2026**. Once all Annual Report submission requirements are complete, please mark the task as **"finished"**. **When the task assigned to the Owner/Agent is marked "finished", a task assigned to KHRC staff to "Review Annual Report" will start.** This is part of the task flow that has been created in the work center. Disregard tasks where you are not listed as an "assignee".

The annual report documents are to be scanned and submitted as ONE pdf, except for the 2025 Financials and the 2026 Budget. The financials and budget Excel templates are available with the Annual Report documents on the website. These must not be re-created or copied from prior templates. A new template from the website must be used for each individual property *and* report year. Please note the financials template is **two** worksheets.

The items listed on the Annual Report checklist are to be submitted in the order listed and as ONE pdf, with the checklist as the first page. The pdf must be uploaded to the following folder: **Compliance > Annual Report > 2025 Annual Report**. The pdf must be named in the following format: **Property Name Procorem Number Upload Date 2025 Annual Report Documentation**.

The financials and budget Excel templates must be uploaded to the following folder: **Financial Data > Annual Financials > 2025 Annual Report Financials and Budget**. The

Financials template must be named in the following format: **Property Name Procorem Number Upload Date Financials 2025**. The Budget template must be named in the following format: **Property Name Procorem Number Upload Date Budget 2026**. Extension requests will only be approved for an additional **30 days (May 15, 2026)**. If an extension is needed, please upload State Form #7 to the following folder: **Compliance > Annual Report > 2025 Annual Report**. The document must be named in the following format: **Property Name Procorem Number Upload Date 2025 Annual Report Owner's Request for an Extension**.

Owners of properties in the initial 15-year compliance period who fail to submit by the deadline, will receive open IRS form(s) 8823. Those properties in years 16-30 will be assessed violation fees as outlined in the compliance manual. KHRC has the right to refuse a report if it is incomplete, cannot be opened, is in the wrong order, or is named incorrectly.

All questions regarding the 2025 Annual Report should be submitted via post in the property's Procorem work center. Thank you for your partnership, cooperation, and for providing affordable housing.

Sincerely,



Katie Whitehead, Director
Housing Compliance Division

