

## Moderate Income Housing Revolving Loan Fund

The Moderate Income Housing Revolving Loan Fund creates homes for Kansans who earn too much to qualify for affordable housing yet struggle to afford quality market-rate homes.

## INVESTING IN KANSAS COMMUNITIES.

Revolving loans support the development of moderate income housing and infrastructure in Kansas. These loans complement other resources by increasing borrowing capacity and closing the funding gap. Fund resources may be used in both rural and urban markets.

Applications are accepted on a rolling basis and may be submitted independently or paired with other KHRC resources, such as the Moderate Income Housing (MIH) program and Kansas Housing Investor Tax Credit (KHITC).





Approved loans may be used to fund moderate income housing, including:

- Single-family or multifamily developments, including acquisition of real property
- Modular or manufactured housing
- Rehabilitation of vacant buildings
- Infrastructure in combination with housing development



Applicants may partner or work with outside entities such as:

- Banks, credit unions, financial institutions, or other lenders
- · Cities, counties, and other local municipalities
- Community housing development
  organizations
- District programs, tax credits and economic development programs

## WHO CAN APPLY:

The RLF is primarily designed for builders or developers, though the following entities are also eligible to apply:

- Local governments
- Political subdivisions of the state
- Nonprofit organizations engaged in housing development



FOR MORE INFORMATION, CONTACT US: RLF@kshousingcorp.org