



The Kansas Housing Investor Tax Credit brings development resources to communities experiencing housing shortages. The program provides tax credits to investors that support the construction or rehabilitation of new homes.

**Banks** invest in local communities

**Developers** create new homes in underserved areas

**Communities** receive much-needed housing

## COMMONLY ASKED QUESTIONS

**Q.** How much KHITC funding is available?

**A.** By statute, the KHITC program receives an annual state allocation of **\$13 million**.

**Q.** When are KHITCs issued?

**A.** When an eligible cash investment has been made into the project, the KHITC certificate holder can redeem the credits.

**Q.** What areas does the program serve?

**A.** The KHITC program serves Kansas communities in counties with a population of 75,000 or less.

**Q.** Who is eligible to apply?

**A.** Developers engaged in housing initiatives serving counties with a population of 75,000 or less are eligible to apply.

**Q.** How much funding can applicants apply for?

**A.** Applicants can apply for KHITCs for up to 40 housing units. The eligible amount per unit is dependent on community size:

- Communities with a population of 8,000 or less can apply for up to \$35,000 per unit.
- Communities with a population of 8,001 – 25,000 can apply for up to \$32,000 per unit.
- Communities with a population of 25,001 – 75,000 can apply for up to \$30,000 per unit.
- KHITC resources can be paired with other housing programs, such as the Moderate Income Housing (MIH) program.

