

January 2025

All HOME Developments

RE: 2024 HOME Annual Report Notification Letter

Dear Owner/Agents,

The 2024 HOME Annual Compliance Report for projects with HOME Rental Development funds is due **May 15, 2025.**

Owners must complete the annual report process for each grant agreement within their portfolio. The annual report will cover the period of January 1 through December 31, 2024. Forms needed to complete the 2024 HOME Annual Report are available at https://kshousingcorp.org/. On the home page under Programs, click HOME Compliance. Once on the Housing Compliance page, scroll to the HOME Annual Report Forms.

In addition to this letter, the annual HOME Compliance Fee Invoice (if applicable) has been uploaded to the Procorem work center. A task has been set with a due date of **May 15, 2025**.

Once all Annual Report submission requirements are complete, please mark the task as "finished". When the task assigned to the Owner/Agent is marked finished, a task assigned to KHRC staff to "Review HOME Annual Report" will start. This is part of the task flow that has been created in the work center. Disregard tasks where you are not listed as an "assignee".

The annual report documents are to be scanned and submitted as ONE pdf, except for the 2024 Financials and 2025 Budget (if applicable). The checklist should be the first page of the scanned pdf document. The pdf must be uploaded to the following folder: **Compliance > Annual Report > 2024 HOME Annual Report.** The pdf must be named: **Property Name Grant Number Procorem Number Upload Date 2024 HOME Annual Report Documentation.** For grants with ten (10) or more units and no LIHTC funds, the financial and budget Excel templates (provided on KHRC's website) must be uploaded to the following folder: **Financial Data > Annual Financials > 2024 Annual Report Financials and Budget.**

Extension requests will only be approved for an additional 30 days (June 14, 2025). If an extension is needed, please upload State Form #7 to the following folder: **Compliance > Annual Report > 2024 HOME Annual Report.** The document must be named: **Property Name Grant Number Procorem Number Upload Date 2024 HOME Annual Report Extension Request.**

All questions regarding the 2024 HOME Annual Report should be directed to Andrea Cox via post in the Procorem work center. Thank you for your partnership, cooperation, and for providing affordable housing.

Sincerely,

Katie Whitehead

Director

Housing Compliance