

# *HOME/NHTF Loans and Documents*

Kansas Housing Resources Corporation



# *Loans & Documents*

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HOME and NHTF funds will be offered in the form of a loan, which may be deferred for the term of the affordability period.

Based on underwriting, KHRC reserves the right to require repayment terms during the affordability period.



# *Loans & Documents*

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Loan documents include:

- a Written Agreement
- Mortgage
- Declaration of Covenants
- Assignment of Rents
- Two or more Guaranties
- Environmental Indemnity
- Promissory Note

The Declaration of Covenants must be recorded ahead of any mortgages or other financial instruments.

The Mortgage may be subordinated to senior lenders.

