9%& HUD Resources Application Overview

Kansas Housing Resources Corporation

9% & HUD Resources Application Overview

- 9% & HUD Resources (HOME & National Housing Trust fund) applications will be accepted <u>once</u> a year.
- Applicants will submit a preliminary application first via Procorem.
- KHRC will notify applicants whether they have been invited to submit a full application.
- To receive HUD Resources, applicants **must** request the funds in the application. KHRC staff will determine if HUD Resources will be awarded and what type. KHRC will award only the amount needed for project viability, which may be more or less than requested.

January 5, 2024	Preliminary Application Due Date
February 2, 2024	Invitations to Submit Full Application Sent
May 10, 2024	Full Application Due Date
July 19, 2024	Award Announcements

9% & HUD Resources Application Overview

- A Notice of Funding Availability (NOFA) is located on our website page stating the available federal LIHTCs, state LIHTCS, HOME and NHTF resources available for the 2024 allocations.
- State LIHTCs must be used as a 1:1 match with the federal LIHTCs.
- Non-CHDO HOME loan terms will also be stated in the NOFA.

Housing Development Resources

HOME >	HOME & HTF Forms +
NHTF >	CHDO Forms +
Novogradac Income Calculator >	QCTs and DDAs +
Kansas Department of Commerce >	Market Analysist +
KDOC Private Activity Bonds >	Energy Raters +
Section 3 +	Qualified Contract +
Environmental +	Properties for Sale +
Notice of Funding Availability +	

9% & HUD Resources Preliminary Application

<u>To apply for a Preliminary Application:</u>
1) Request a Procorem Workcenter:
- Email housingdevelopment@kshousingcorp.org
- In your email include:
  - Project name
  - Project type (new construction or acquisition/rehabilitation)
  - Project area (rural or metro)
  - Name & emails of all individuals who need access to the workcenter.
  - Round you intend to apply in (9% LIHTC).

Requesting a Procorem Workcenter

<u>To apply for a Preliminary Application:</u>
2) Submit all preliminary application materials by the close of business on the deadline via Procorem.

- Please use the QAP 9% Preliminary Checklist and Scoresheet to guide your application submission.
- The preliminary application fee should be postmarked by the application deadline and mailed to Kansas Housing Resources Corporation. The check memo should include the development name and fee type.

9% & HUD Resources Full Applications

- Invitations to the full application round will be posted in the Procorem Workcenter.
  - To be invited applicants must meet the threshold score minimum, not have any site, development team and/or market need concerns.
- If invited to apply for the full application round, applicants must upload all documents to Procorem by the close of business on the deadline.
  - Please use the QAP 9% Full Checklist and Scoresheet to guide your application submission.
  - The full application fee should be postmarked by the application deadline and mailed to Kansas Housing Resources Corporation. The check memo should include the development name and fee type.
- If an applicant chooses to not proceed with a full application, they should notify KHRC.
- After the review period, award announcements will be first made via Procorem.