# 4% Application Overview

Kansas Housing Resources Corporation



# 4% Application Overview

- 4% applications will be accepted <u>two</u> times per year.
- KHRC will award 4% LIHTCs for approximately \$140 million in Private Activity Bond allocations each round.
- Construction closing should commence within 180 days for acquisition/rehabilitation and 270 days for new construction projects.
- HUD Resources cannot be combined with 4% LIHTCs.

February 9, 2024	4% LIHTC Round One Preliminary and Full Application Due Date
May 3, 2024	4% LIHTC Round One Application Approval Announcement
July 26, 2024	4% LIHTC Round Two Preliminary and Full Application Due Date
October 18, 2024	4% LIHTC Round Two Application Approval Announcement



## Requesting a Procorem Workcenter

#### To apply:

- 1) Request a Procorem Workcenter:
- Email <u>housingdevelopment@kshousingcorp.org</u>
- In your email include:
  - Project name
  - Project type (new construction or acquisition/rehabilitation)
  - Project area (rural or metro)
  - Name & emails of all individuals who need access to the workcenter.
  - Round you intend to apply in (4% Round 1 or 4% Round 2).



## Requesting a Procorem Workcenter

#### To apply:

- 2) Submit all (preliminary and full) application materials by the close of business on the deadline via Procorem.
  - Please use the QAP 4% Checklist and Scoresheet to guide your application submission.
  - The preliminary application fee and full application fee should be postmarked by the application deadline and mailed to Kansas Housing Resources Corporation. The check memo should include the development name and fee type.

