



Second Mortgage Forgiveness by Year

keep for your records

Kansas Housing Resources Corporation (KHRC) is assisting in the financing of the purchase of your property with a second mortgage loan. Should you sell your home prior to the end of the affordability period, you will owe a portion of the funds back to KHRC. Below is an approximation of how much you may owe at the beginning of each year of your ten year affordability period:

The amount you are receiving is: \$ **14,999.00**

	1/2 Soft Second Amount	1/2 Interest Free Mortgage Amount	TOTAL OWED TO KHRC
	\$ 7,499.50	\$ 7,499.50	
Year 1	\$ 7,499.50	\$ 7,499.50	\$ 14,999.00
Year 2	\$ 5,999.60	\$ 7,499.50	\$ 13,499.10
Year 3	\$ 4,499.70	\$ 7,499.50	\$ 11,999.20
Year 4	\$ 2,999.80	\$ 7,499.50	\$ 10,499.30
Year 5	\$ 1,499.90	\$ 7,499.50	\$ 8,999.40
Year 6	\$ -	\$ 7,499.50	\$ 7,499.50
Year 7	\$ -	\$ 7,499.50	\$ 7,499.50
Year 8	\$ -	\$ 7,499.50	\$ 7,499.50
Year 9	\$ -	\$ 7,499.50	\$ 7,499.50
Year 10	\$ -	\$ 7,499.50	\$ 7,499.50
Year 11	\$ -	\$ -	\$ -

By signing, you are confirming that you have received this information.

Use blue ink or e-signature

Homebuyer

Date

Homebuyer

Date