



Please sign and Return

Second Mortgage Forgiveness by Year

Kansas Housing Resources Corporation (KHRC) is assisting in the financing of the purchase of your property with a second mortgage loan. Should you sell your home prior to the end of the affordability period, you will owe a portion of the funds back to KHRC. Below is an approximation of how much you may owe at the beginning of each year of your ten year affordability period:

The amount you are receiving is: \$ **20,000.00**

	1/2 Soft Second Amount	1/2 Interest Free Mortgage Amount	TOTAL OWED TO KHRC
	\$ 10,000.00	\$ 10,000.00	
Year 1	\$ 10,000.00	\$ 10,000.00	\$ 20,000.00
Year 2	\$ 9,000.00	\$ 10,000.00	\$ 19,000.00
Year 3	\$ 8,000.00	\$ 10,000.00	\$ 18,000.00
Year 4	\$ 7,000.00	\$ 10,000.00	\$ 17,000.00
Year 5	\$ 6,000.00	\$ 10,000.00	\$ 16,000.00
Year 6	\$ 5,000.00	\$ 10,000.00	\$ 15,000.00
Year 7	\$ 4,000.00	\$ 10,000.00	\$ 14,000.00
Year 8	\$ 3,000.00	\$ 10,000.00	\$ 13,000.00
Year 9	\$ 2,000.00	\$ 10,000.00	\$ 12,000.00
Year 10	\$ 1,000.00	\$ 10,000.00	\$ 11,000.00
Year 11	\$ -	\$ -	\$ -

By signing, you are confirming that you have received this information.

Use blue ink or e-signature

Homebuyer

Date

Homebuyer

Date