

LENDERS YOUR HELP DELIVERS

H O P E

The Kansas Homeowner Assistance Fund (KHAF) is mortgage and home expense assistance funded by the American Rescue Plan Act. Mortgage lender and servicer participation is vital to the success of this program whose goal is to prevent foreclosures on low- and moderate-income Kansas homeowners.



4 WAYS KHAF HELPS YOUR BOTTOM LINE

1. Avoid costly foreclosures.
2. Payments go to your institution.
3. Up to \$50,000 per applicant improves your balance sheet. You never have to pay it back, even if the homeowner sells.
4. Get customers current and build loyalty.



4 THINGS TO TELL YOUR CUSTOMERS ABOUT KHAF

1. KHAF helps people who are still suffering from the financial impacts of the pandemic.
2. Assistance can be up to \$50,000 in mortgage back payments and forward payments.
3. Up to \$10,000 can be used for property tax, HOA fees, utility and broadband assistance.
4. If they are at 150% or below the Median Area Income, they can apply. (Varies by county. Find out online fast by answering a few questions.)



MAKE SURE CUSTOMERS KNOW ABOUT KHAF

- Refer customers to KHAF website: kshousingcorp.org/kansas-homeowner-assistance-fund.
- Help them gather documentation by using the checklist on the KHAF web page.
- Assist those who do not have reliable home internet.
- Reassure them that KHAF provides real help. This is not a scam.



YOUR LENDER RESPONSIBILITIES

- Monitor your customers' open KHAF applications on the lender portal.
- Verify the accuracy of information provided by your customers.
- Submit responses on the lender portal via CDF (Common Data File), the standard format chosen by the National Council of State Housing Agencies (NCSHA).
- Respond via CDF for both mortgage reinstatement and monthly mortgage assistance if required.

CALL CENTER: 800-752-4422

Live help for borrowers and lenders
Monday–Friday from 8AM –5PM CST

“EVERYONE” IS PARTICIPATING

If your institution is not registered, join the growing list of over 180 participating lenders. Visit kshousingcorp.org/kansas-homeowner-assistance-fund-lenders to get started.

About KHAF

The American Rescue Plan Act (ARPA) provides Kansas \$56.6 million to help homeowners at risk of foreclosure. Administered by Kansas Housing Resources Corporation (KHRC), the Kansas Homeowner Assistance Fund (KHAF) provides grants or forgivable interest-free loans to assist low- and moderate-income homeowners impacted by the Covid pandemic who have fallen behind on their mortgage payments.

About KHRC

Kansas Housing Resources Corporation (KHRC) is a self-supporting, nonprofit, public corporation committed to helping Kansans access the safe, affordable housing they need with the dignity they deserve. KHRC serves as the state's housing finance agency, administering essential housing and community programs.



**KANSAS
HOUSING**
RESOURCES CORPORATION

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kshousingcorp.org/kansas-homeowner-assistance-fund-lenders

This project is being supported, in whole or in part, by federal award number HAFP-0140 awarded to Kansas Housing Resources Corporation by the US Department of the Treasury.