



Home Loan Guarantee for Rural Kansas

\$2M

in Non-Recourse Guaranty

through the Kansas Rural Home Loan Guarantee Act

The Kansas Rural Home Loan Guarantee Act defines a rural county as one with a population of less than 10,000 as certified by the Secretary of State on July 1 of the preceding year.

UNLOCKING HOME FOR KANSANS

The Home Loan Guarantee for Rural Kansas (HLG) program helps financial institutions guarantee the gap for land and building purchases, renovation, and new construction costs in rural Kansas counties.

The program:

- + Guarantees the portion of the loan above 80% and up to 125% of the home's appraised value.
- + Partners with financial institutions that serve existing and prospective homeowners in rural Kansas counties.
- + Provides up to \$100,000 guaranty per home.

Learn more at kshousingcorp.org/homeowners/home-loan-guarantee-for-rural-kansas



WHAT TYPES OF FINANCIAL INSTITUTIONS ARE ELIGIBLE?

- + Banks
- + Trust Companies
- + Savings Banks
- + Credit Unions
- + Savings and Loan Associations
- + Or any other lending institution

ELIGIBLE COSTS FOR LOAN TRANSACTION

- + Land and building purchases
- + Renovation and new construction costs
- + Equipment and installation cost
- + Pre-development costs that may be capitalized
- + Financing
- + Capitalized interest during construction
- + Consultant fees that do not include staff costs

ELIGIBLE PROPERTY TYPES:

- + Condominiums
- + Townhomes, or half of duplex
- + Modular Homes
- + New construction
- + Manufactured homes on a permanent foundation

Home Loan Guarantee for Rural Kansas Eligible Counties < 10,000 population

