

LENDERS YOUR HELP DELIVERS

H O P E

The Kansas Homeowner Assistance Fund (KHAF) is mortgage and home expense assistance funded by the American Rescue Plan Act. Mortgage lender and servicer participation is vital to the success of this program whose goal is to prevent foreclosures on low- and moderate-income Kansas homeowners.



4 WAYS KHAF HELPS YOUR BOTTOM LINE

1. Avoid costly foreclosures.
2. Payments go to your institution.
3. Up to \$50,000 per applicant improves your balance sheet. You never have to pay it back, even if the homeowner sells.
4. Get customers current and build loyalty.



4 THINGS TO TELL YOUR CUSTOMERS ABOUT KHAF

1. KHAF helps people who are still suffering from the financial impacts of the pandemic.
2. Assistance can be up to \$50,000 in mortgage back payments and forward payments.
3. Up to \$10,000 can be used for property tax, HOA fees, utility and broadband assistance.
4. If they are at 150% or below the Median Area Income, they can apply. (Varies by county. Find out online fast by answering a few questions.)



MAKE SURE CUSTOMERS KNOW ABOUT KHAF

- Refer customers to KHAF website: kshousingcorp.org/kansas-homeowner-assistance-fund.
- Help them gather documentation by using the checklist on the KHAF web page.
- Assist those who do not have reliable home internet.
- Reassure them that KHAF provides real help. This is not a scam.



YOUR LENDER RESPONSIBILITIES

- Monitor your customers' open KHAF applications on the lender portal.
- Verify the accuracy of information provided by your customers.
- Submit responses on the lender portal via CDF (Common Data File), the standard format chosen by the National Council of State Housing Agencies (NCSHA).
- Respond via CDF for both mortgage reinstatement and monthly mortgage assistance if required.

CALL CENTER: 855-307-KHAF (5423)

Live help for borrowers and lenders
Monday-Friday from 8AM - 5PM CST

“EVERYONE” IS PARTICIPATING

If your institution is not registered, join the growing list of over 180 participating lenders. Visit kshousingcorp.org/kansas-homeowner-assistance-fund-lenders to get started.

About KHAF

The American Rescue Plan Act (ARPA) provides Kansas \$56.6 million to help homeowners at risk of foreclosure. Administered by Kansas Housing Resources Corporation (KHRC), the Kansas Homeowner Assistance Fund (KHAF) provides grants or forgivable interest-free loans to assist low- and moderate-income homeowners impacted by the Covid pandemic who have fallen behind on their mortgage payments.

About KHRC

Kansas Housing Resources Corporation (KHRC) is a self-supporting, nonprofit, public corporation committed to helping Kansans access the safe, affordable housing they need with the dignity they deserve. KHRC serves as the state's housing finance agency, administering essential housing and community programs.



611 South Kansas Avenue | Suite 300 | Topeka, Kansas 66603

kshousingcorp.org/kansas-homeowner-assistance-fund-lenders

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YOUR HELP DELIVERS HOPE

Tell your customers about KHAF: Kansas Homeowner Assistance Fund

HOMEOWNERS NEED YOUR HELP

Homeowners need lenders now more than ever. You know who is behind, who is at risk. Here's how you can help:

- **Refer** customers to the KHAF website.
- **Help** homeowners gather documentation by using the handy checklist on KHAF website.
- **Assist** homeowners who do not have reliable home internet.
- **Reassure** them that the program provides real help.
- **Guide** them through the application process.

KHAF IS A WIN-WIN!

HOMEOWNERS

- Receive up to **\$50,000** in mortgage assistance and up to \$10,000 in property charge and utility assistance
- Get caught up on delinquent payments
- Receive up to 6 months of future payments

LENDERS

- Assistance is paid directly to you, the lender
- Reduce/eliminate delinquent mortgages and foreclosures
- Improve your quarterly Call Report
- Build your CRA activity

LENDER PAGE kshousingcorp.org/kansas-homeowner-assistance-fund-lenders



HOMEOWNER PAGE kshousingcorp.org/kansas-homeowner-assistance-fund

MAKE SURE YOUR INSTITUTION IS REGISTERED AS A PARTICIPATING LENDER

INCOME GUIDELINES

Low Income: 100% Area Median Income (AMI) or socially disadvantaged individuals

Moderate Income: 150% Area Median Income (AMI) or 100% US Median Income, whichever is greater

No calculation needed. Online pre-screening questions determine eligibility based on the homeowner's county and number of people in household.



KHAF Call Center

Assistance for both
homeowners and lenders
8 am-5 pm CST, Mon-Fri

855-307-KHAF (5423)

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