

# Homeowner Assistance Fund

## Program Overview and Resources

Established through the American Rescue Plan Act (March 2021), the Homeowner Assistance Fund (HAF) program provides national relief for vulnerable homeowners impacted by COVID-19. \$9.9 billion has been allocated to program administrators who are responsible for the design, implementation, and execution of their own unique HAF programs.

### Fannie Mae Guidance for Servicers

- Servicers are encouraged to monitor [NCSHA](#) and [U.S. Treasury](#) websites for HAF program statuses and details.
- Servicers should reference Fannie Mae Announcement [SVC-2021-04](#) — *Servicing Guide* Update published on July 14, 2021, that removes prescriptive policy language specific to the Hardest Hit Fund (HHF) program and details servicer responsibilities with regard to handling funds provided on behalf of a borrower from a state or local government mortgage assistance fund program, including HAF.
- Among the responsibilities defined in the Guide, Section [D2-3.1-05](#) says that servicers “must accept such funds on behalf of a borrower (i.e., treat as borrower-paid funds), provided that application of such funds does not impair Fannie Mae’s interests in the mortgage loan.”
- [Lender Letter 2021-02](#) directs servicers on responsibilities regarding foreclosure activity delays when HAF program providers provide notification that a borrower has applied for mortgage assistance.
- Several of Fannie Mae’s borrower-facing documents have been updated to inform borrowers experiencing a financial hardship that they may be eligible for mortgage assistance from their state’s housing finance agency or other state or local government agency.

Per U.S. Treasury’s website, program administrators include the 50 U.S. States, the District of Columbia, U.S. Territories, Tribes or Tribal entities, and the Department of Hawaiian Home Lands.

Program administrators will use HAF funds “to prevent mortgage delinquencies and defaults, foreclosures, loss of utilities or home energy services, and displacement of homeowners experiencing financial hardship after January 21, 2020.”

### HAF Resources

#### External Resources

- [NCSHA HAF Webpage](#)
- [U.S. Treasury HAF Webpage](#)
- [CFPB HAF Webpage](#)

#### Fannie Mae Resources

- Servicing Guide [D2-3.1-05](#): Interacting with Mortgage Assistance Fund Program Providers (07/14/2021)
- [SVC-2021-04](#) Servicing Guide Update

### Questions, Comments, Concerns?

Reach out to the Fannie Mae Servicer Support Center at **800-2Fannie (800-232-6643)**, option 1, then select option 3 (*Servicing Guide* questions). Additional assistance is available at [fanniemae.com](#) and [Ask Poli](#).