Demand for safe, affordable housing far outpaces availability in the state. Housing is the silent crisis that affects all of Kansas. KHRC offers programs to help communities and developers increase the options for affordable housing and meet the needs of Kansas.

KHRC Housing development programs encourage private investment to increase the availability of affordable housing. The programs allow developers to adapt to the unique housing needs of their communities. Housing development can help provide a critical piece to creating viability in a community by aiding in the attraction and retention of residents.

Average fair market rent for a two-bedroom apartment in Kansas is $874 / month

To keep housing costs below the recommended 30% of monthly expenses, a Kansas resident will need to make $34,964 annually

or

$16.81 / hour

At the Kansas minimum wage, an individual would need to work 93 hours / week to afford a standard two-bedroom apartment.

Data for 2021, taken from the National Low-Income Housing Coalition’s Out of Reach 2021 report.
More than $33,330,000 leveraged to build or rehab approximately 208 units of affordable housing.

$4,080,000 HTF awarded in 2021 to 6 developments

The Low Income Housing Tax Credit (LIHTC) encourages investment of private capital in the development of rental housing by providing credits to offset an investor’s federal income tax liability.

Total credits in 2021 $85,622,160

Investment created $99,191,909

Low Income Housing Tax Credit

Low Income Housing Tax Credit (LIHTC) developments provide safe, decent, affordable housing for households at or below 60% of the Area Median Income for at least 30 years.

For more information, please see the latest Qualified Allocation Plan: https://kshousingcorp.org/qualified-allocation-plan/ 785-217-2001 KSHOUSINGCORP.ORG

Private Activity Bonds

Private Activity Bonds provide low interest, long-term financing options for developers and businesses. This tax-exempt bond program provides 4% tax credits, which provide a source of equity to the developer, allowing them to offer lower rental rates to serve low-income households.

4 developments

402 units through acquisition and rehabilitation.

HOME

The HOME Rental Development Program assists communities and developers with increasing the supply of affordable rental housing. The program helps communities, via housing developers, respond to housing issues and needs in underserved areas.

Almost $10 million leveraged to build, acquire or rehab 52 units of affordable housing.

$2 Million awarded in 2021 to five Community Housing Development Organizations (CHDOs)

Housing Trust Fund

The National Housing Trust Fund assists communities and developers with increasing the supply of rental housing that is affordable to extremely low-income households.

More than $33,330,000 leveraged to build or rehab approximately 208 units of affordable housing.

$4,080,000 HTF awarded in 2021 to 6 developments

Low Income Housing Tax Credit Developments (LIHTC)

LIHTC developments provide safe, decent, affordable housing for households at or below 60% of the Area Median Income for at least 30 years.

For more information, please see the latest Qualified Allocation Plan: https://kshousingcorp.org/qualified-allocation-plan/ 785-217-2001 KSHOUSINGCORP.ORG

543 units built including
332 units for families,
211 units for seniors and

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