



Equity Pricing - 2021

April 12, 2021

The Qualified Allocation Plan states that KHRC will post equity pricing information. KHRC reviewed recent Low Income Housing Developments and input from third parties and determined that we are not able to provide appropriate pricing assumptions at this time.

KHRC intended to provide equity pricing minimums including ranges and variations based on property type, size and/or geography, but that level of detail is difficult to determine for reasons including the size of KHRC's application pool and the staff time to do so. KHRC recognizes that construction and development costs are rapidly changing and will review the equity pricing detailed in the full applications. KHRC will evaluate the proposal using the stated price provided the price reasonably reflects current market conditions. KHRC will determine a reasonable net price floor at the time of application review, and staff may contact a member of the development team or the entity providing financing to discuss the development.

